

**Senate File 118 - Introduced**

SENATE FILE 118  
BY KLIMESH

**A BILL FOR**

1 An Act relating to floriculture production and the  
2 manufacturing 4.0 technology investment program.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 15.371, subsection 5, paragraph b, Code  
2 2023, is amended to read as follows:

3 b. Have either a North American industry classification  
4 system number within the manufacturing sector range of 31-33,  
5 or have the North American industry classification system  
6 number 111422, floriculture production.

7 EXPLANATION

8 The inclusion of this explanation does not constitute agreement with  
9 the explanation's substance by the members of the general assembly.

10 This bill relates to floriculture production and the  
11 manufacturing 4.0 technology investment program (program).  
12 Under the program, the economic development authority may  
13 award financial assistance to eligible manufacturers for  
14 manufacturing 4.0 technology investments. Manufacturing 4.0  
15 technology investments are projects intended to lead to the  
16 adoption of, and integration of, smart technologies into  
17 existing manufacturing operations by mitigating the risk  
18 to the manufacturer of significant technology investments.  
19 Projects may include investments in specialized hardware,  
20 software, or other equipment intended to assist a manufacturer  
21 in increasing the manufacturer's productivity, efficiency, and  
22 competitiveness.

23 Under current law, a manufacturer must have a North  
24 American industry classification system number (NAICS) in the  
25 manufacturing range of 31-33 to meet one of the eligibility  
26 requirements for the program. Under the bill, a manufacturer  
27 with a NAICS number of 111422, floriculture production, may  
28 also be eligible for the program.